

Market Update

Regional Commentary

Waikato's median price decreased 2.3% year-on-year to \$720,000. "Owner occupiers and first-home buyers were the most active over June, with reports of investors showing an early interest in Hamilton.

Local salespeople said vendors entering the market were realistic with their price expectations. Open home attendance was light. Auction activity varied, with 50% of properties in Taupo seeing activity, while post-auction activity in Hamilton is higher.

Market sentiment was influenced by factors such as high interest rates, pressures from the cost of living, legislation changes, and challenging economic conditions. Predictions from local agents suggest the market will continue much of the same over the winter period, with an increase in activity later in the year and once interest rates drop.

Jen Baird
REINZ CEO

Median Sale Price



\$720,000

June 2024

\$729,000

May 2024

1.2%

\$737,300

June 2023

2.3%

Number of Sales

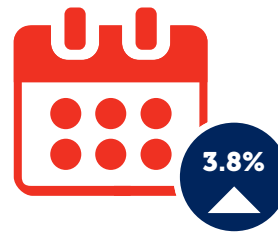


433

542

June 2023

Median Days to Sell



55

53

June 2023

Area	Hamilton	Putaruru/ Tirau/Arapuni	Tokoroa	Cambridge	Te Awamutu	Huntly
Median Sale Price	\$696,000	\$515,000	\$395,000	\$1,000,000	\$723,000	\$380,000
Number of Sales	165	13	14	24	17	7
Median Days to Sell	44	85	92	46	67	70

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