

Market Update

Regional Commentary

Median prices in Waikato decreased by 1.4% year-on-year to \$762,000.

“Owner-occupiers remained the most active buyer group across the region. First-home buyers were also active in Hamilton and Taupo, while holiday home buyers expressed interest in Taupo properties. Most vendors across the region have set realistic price expectations; however, vendors hope to raise their prices as the market develops.

Open homes were well attended throughout the region. Hamilton and Taupo also had a good amount of activity in

the auction rooms. Sales counts have been good throughout the region.

Market sentiments remain positive, and local agents report a return to market confidence. Local agents are cautiously optimistic and anticipate an increase in market activity over the next few months.

Jen Baird
REINZ CEO

Median Sale Price



\$762,500

January 2024

\$765,000

December 2023

0.3%

\$773,000

January 2023

1.4%

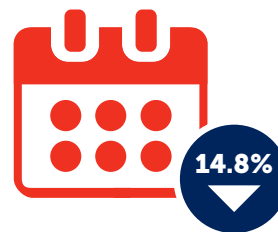
Number of Sales



319

253
January 2023

Median Days to Sell



52

61
December 2023

Area	Hamilton	Putaruru/ Tirau/Arapuni	Tokoroa	Cambridge	Te Awamutu	Huntly
Median Sale Price	\$736,000	\$732,500	\$376,750	\$1,050,000	\$650,000	\$500,000
Number of Sales	109	2	14	10	8	4
Median Days to Sell	38	26	32	56	38	57

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