

# Market Update

## Regional Commentary

The median price in Waikato is the same as in April 2023, at \$745,000.

“Owner-occupiers and first-home buyers were the most active buyer groups across the region.

Local agents report that many vendors are prepared to meet market expectations. Open home attendance levels were generally steady, with reports of lower attendance in Thames/Coromandel.

Auction room activity varied across the region, with local agents seeing more bidders and sales under the hammer in Hamilton and Taupo. While some buyers seem to be taking time before making a decision, due to the large number of listings available in the market, local agents are hopeful that market activity will increase in the coming months when investors return.”

**Jen Baird**  
REINZ CEO

## Median Sale Price



**\$745,000**

April 2024

**\$757,000**

March 2024

1.6%

**\$745,000**

April 2023

0%  
difference

## Number of Sales



**509**

390  
April 2023

## Median Days to Sell



**46**

54  
April 2023

Area	Hamilton	Putaruru/ Tirau/Arapuni	Tokoroa	Cambridge	Te Awamutu	Huntly
Median Sale Price	\$740,000	\$657,500	\$350,000	\$970,000	\$710,000	\$475,000
Number of Sales	184	10	8	21	16	5
Median Days to Sell	37	93	45	57	24	51

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