

Market Update

Regional Commentary

Local agents report that first-home buyers and owner occupiers remained the prominent buyer groups across the region. Investors and developer enquiries are also increasing in Whangarei.

Most vendors are willing to meet the market's expectations, while some are taking longer to adjust. Open home attendance was variable, with the lower-priced listings seeing a lot of activity.

The number of auctions increased compared to this time last year, but sales through this method remained light.

Local agents predict that activity will remain consistent but could shift later in the year depending on how investors react to upcoming policy changes.

Jen Baird
REINZ CEO

Median Sale Price



\$690,000

April 2024

\$700,000

April 2023

-1.4%

\$700,000

March 2024

-1.4%

Number of Sales



154

113

April 2023

Median Days to Sell



56

73

April 2023

Area	Whangarei District	Kamo	Tikipunga	Maunu	Raumanga	Onerahi
Median Sale Price	\$692,000	\$625,000	\$572,055	\$1,140,000	\$446,250	\$665,000
Number of Sales	129	15	19	6	2	8
Median Days to Sell	51	47	40	130	56	47.5

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