

EVES Bay of Plenty Market Update

JANUARY
2025

Regional Commentary

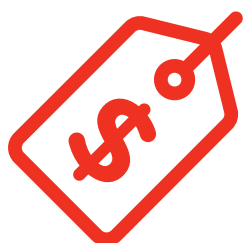
First-home buyers and owner-occupiers were the most active buyer groups in the Bay of Plenty, with investors also returning to Rotorua.

Most vendors are setting realistic price expectations to meet the market. Open home attendance levels were strong, including for some properties that have been on the market for a longer timeframe. Auctions began once the holidays ended, with good levels of sales, solid bidding numbers, and some auctions brought forward and sold prior.

Interest rates continue to shape market sentiment, and local agents report a steady and busy market, with a lot of appraisals being done. They predict activity will steadily improve over the next few months.

Jen Baird, REINZ CEO

Median Sale Price



\$845,000

January 2025

\$785,000

January 2024

7.6%



\$835,000

December 2024

1.2%



Number of Sales



255

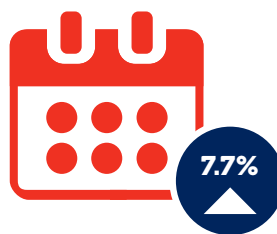
224

January 2024

13.8%



Median Days to Sell



56

52

January 2024

7.7%



	BOP				Western BOP				
Area	Tauranga incl. Ohauiti/ Pyes Pa	Mount/ Papamoa	Rotorua	Whakatane	Katikati	Omokoroa	Waihi Beach	Waihi	Western BOP
Median Sale Price	\$850,000	\$973,500	\$600,000	\$672,000	\$805,250	\$970,000	\$1,130,000	\$622,500	\$875,000
Number of Sales	100	62	33	16	6	11	7	10	33
Median Days to Sell	56	57	57	55	69.5	45	46	41.5	58

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