

# EVES Bay of Plenty Market Update

FEBRUARY  
2025

## Regional Commentary

There was good activity across all buyer groups in February, with no buyer group absent.

Most vendors had realistic expectations regarding the asking price, while others were not accepting the current market conditions. Open home attendance was steady, with those who attended being good-quality buyers.

Auction room activity was good, with more sales under the hammer and many negotiations to get the sale across the line. Sales counts increased for the region and were

consistent with last year, if not slightly higher.

Factors like increased buyer confidence, easing interest rates, lending conditions, and economic and employment uncertainty influenced market sentiment. Local salespeople expect market activity to continue rising but are aware prices may remain flat.

REINZ

## Median Sale Price



**\$805,000**

February 2025

**\$820,000**

February 2024

-1.8%

**\$840,000**

January 2025

-4.2%

## Number of Sales



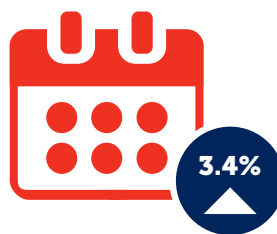
**419**

**379**

February 2024

10.6%

## Median Days to Sell



**61**

**59**

February 2024

3.4%

## BOP

## Western BOP

Area	Tauranga incl. Ohauiti/ Pyes Pa	Mount/ Papamoa	Rotorua	Whakatane	Katikati	Omokoroa	Waihi Beach	Waihi	Western BOP
Median Sale Price	\$794,500	\$945,500	\$615,000	\$730,000	\$984,500	\$785,000	\$1,225,000	\$555,000	\$895,000
Number of Sales	130	112	67	18	4	13	11	12	39
Median Days to Sell	54	60	70	83	54	123	80	90	79

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